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V Semester B.Com. (LSCM) Degree Examination, April/May 2023
(CBCS) (F+R)

COMMERCE

5.5 : Business Environment for Supply Chain and Logistic Management

Time : 3 Hours

Max. Marks : 70

Instruction : Answer should be **completely in English.**

SECTION – A

1. Answer **any five** questions. **Each** question carries **two** marks :

(5×2=10)

- Define the term procurement.
- Define specification.
- What do you understand by brand name description ?
- Mention the two principle of contractual terms.
- What do you mean by budget preparation ?
- What is outsourcing procurement ?
- Give the meaning of budget variance.

SECTION – B

Answer **any three** questions. **Each** question carries **six** marks :

(3×6=18)

- Briefly explain the types of business purchase decision.
- Describe design specification.
- Write a note on risk in outsourcing.

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5. Differentiate between direct cost and indirect cost.

6. Briefly explain the features of FIDIC.

SECTION - C

Answer **any three** questions. **Each** question carries **fourteen** marks : **(3×14=42)**

7. Explain the factors influencing the procurement decision.

8. Write a detail note on concept of key performance indicators with relevant examples.

9. Explain the terms of formal contracts with examples.

10. Define market data. Explain the types of market data with examples.

11. Explain the process of outsourcing in detail.